

Bill Summary
2nd Session of the 58th Legislature

Bill No.:	SJR 35
Version:	INT
Request No.:	2459
Author:	Sen. Jech
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Bill Analysis

SJR 35 submits to the people a constitutional amendment that requires individual income tax revenue collections exceeding the average of the previous 5 year's revenue collections be deposited into a fund known as the Taxpayer Allocation Program Fund. If the balance of the Fund exceeds \$400 million, any excess monies shall be provided as an income tax credit for Oklahoma residents the following tax year.

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